



Division of School Finance  
1500 Highway 36 West  
Roseville, MN 55113-4266

## District Revenues and Expenditures Budget for Fiscal Year (FY) 2018 and FY 2019

ED-00110-41

**General Information:** Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:						District Number: 333	
Fund	FY 2018 Beginning Fund Balances	FY 2018 Actual Revenues and Transfers In	FY 2018 Actual Expenditures and Transfers Out	June 30, 2018 Actual Fund Balances	FY 2019 Budget Revenues and Transfers In	FY 2019 Budget Expenditures and Transfers Out	June 30, 2019 Projected Fund Balances
General Fund/Restricted	\$ 224,641	\$ 306,701	\$ 203,810	\$ 327,531	\$ 83,687	\$ 104,584	\$ 306,634
General Fund/Other	\$ 256,469	\$ 5,457,913	\$ 5,852,122	\$ (137,741)	\$ 5,525,859	\$ 5,932,804	\$ (544,685)
Food Service Fund	\$ 887	\$ 372,402	\$ 373,289	\$ -	\$ 376,833	\$ 374,609	\$ 2,224
Community Service Fund	\$ 7,784	\$ 200,430	\$ 182,411	\$ 25,803	\$ 190,385	\$ 202,730	\$ 13,458
Building Construction Fund	\$ 1,875	\$ 130,000	\$ 131,671	\$ 205	\$ 200,000	\$ 200,000	\$ 205
Debt Service Fund	\$ 64,567	\$ 1,036,311	\$ 705,607	\$ 395,272	\$ 893,566	\$ 893,566	\$ 395,272
Trust Fund	\$ 13,228	\$ (3,800)		\$ 9,428	\$ -	\$ -	\$ 9,428
Internal Service Fund	\$ -			\$ -			\$ -
* OPEB Revocable Trust Fund	\$ 281,598	\$ 3,948	\$ 65,355	\$ 220,190	\$ -	\$ 72,424	\$ 147,766
OPEB Irrevocable Trust Fund	\$ -			\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ 1,000,551	\$ 141,914	\$ 190,797	\$ 951,668	\$ 136,152	\$ 140,128	\$ 947,692
<b>Total - All Funds</b>	<b>\$ 1,851,600</b>	<b>\$ 7,645,819</b>	<b>\$ 7,705,062</b>	<b>\$ 1,792,356</b>	<b>\$ 7,406,483</b>	<b>\$ 7,920,846</b>	<b>\$ 1,277,993</b>
<b>Long-Term Debt</b>			<b>Current Statutory Operating Debt per Minnesota Statutes, section 123B.81</b>				
Outstanding July 1, 2017	\$ 2,924,000		Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2018			NONE	
Plus: New Issues	\$ 1,050,916						
Less: Redeemed Issues	\$ 384,000		<b>Cost per student - Average Daily Membership (ADM) 06/30/2018</b>				
Outstanding June 30, 2018	\$ 3,590,916						
<b>Short-Term Debt</b>			Total Operating Expenditures			\$ 6,461,647.75	
Certificates of Indebtedness	NONE		FY 2018 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM			491.00	
Other Short-Term Indebtedness	NONE		FY 2018 Operating Cost per ADM			\$ 13,160.18	

**The complete budget may be inspected upon request to the superintendent.**

Comments: Based on preliminary budget approved by the school board on 6/25/18.