



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures Budget for Fiscal Year (FY) 2019 and FY 2020

ED-00110-42

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Ogilvie Public Schools							District Number: 333	
Fund	FY 2019 Beginning Fund Balances	FY 2019 Actual Revenues and Transfers In	FY 2019 Actual Expenditures and Transfers Out	June 30, 2019 Actual Fund Balances	FY 2020 Budget Revenues and Transfers In	FY 2020 Budget Expenditures and Transfers Out	June 30, 2020 Projected Fund Balances	
General Fund/Restricted	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
General Fund/Other	\$ (76,387)	\$ 791,564	\$ 844,129	\$ (128,952)	\$ 5,549,083	\$ 6,307,873	\$ (887,741)	
Food Service Fund	\$ 14,005	\$ 37,110	\$ 37,732	\$ 13,382	\$ 405,400	\$ 380,777	\$ 38,005	
Community Service Fund	\$ 25,803	\$ 43,508	\$ 39,474	\$ 29,837	\$ 197,888	\$ 221,750	\$ 5,975	
Building Construction Fund	\$ 205	\$ 7,601	\$ 2,350	\$ 5,456	\$ 200,000	\$ 200,000	\$ 5,456	
Debt Service Fund	\$ 15,272	\$ 644,463	\$ 659,590	\$ 145	\$ 577,968	\$ 328,659	\$ 249,454	
Trust Fund	\$ 9,428	\$ 1,800	\$ -	\$ 11,228	\$ -	\$ -	\$ 11,228	
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
* OPEB Revocable Trust Fund	\$ 220,190	\$ -	\$ 59,011	\$ 161,179	\$ -	\$ 65,500	\$ 95,679	
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Debt Service Fund	\$ 4,371	\$ 947,296	\$ 946,457	\$ 5,211	\$ 137,098	\$ 114,098	\$ 28,211	
Total - All Funds	\$ 212,887	\$ 2,473,343	\$ 2,588,743	\$ 97,486	\$ 7,067,438	\$ 7,618,657	\$ (453,733)	
Long-Term Debt		Current Statutory Operating Debt per Minnesota Statutes, section 123B.81						
Outstanding July 1, 2018	\$ 2,306,451	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2019					\$ -	
Plus: New Issues								
Less: Redeemed Issues	\$ 430,949	Cost per student - Average Daily Membership (ADM) 06/30/2019						
Outstanding June 30, 2019	\$ 1,875,502	Total Operating Expenditures					\$ 6,561,974.51	
Short-Term Debt		FY 2019 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM					562.46	
Certificates of Indebtedness	\$ -	FY 2019 Operating Cost per ADM					\$ 11,666.56	
Other Short-Term Indebtedness	\$ -							

The complete budget may be inspected upon request to the superintendent.

Comments: