



Division of School Finance  
1500 Highway 36 West  
Roseville, MN 55113-4266

## District Revenues and Expenditures Budget for Fiscal Year (FY) 2021 and FY 2022

ED-00110-44

**General Information:** Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		Ogilvie Public Schools					District Number:	333
Fund	FY 2021 Beginning Fund Balances	FY 2021 Actual Revenues and Transfers In	FY 2021 Actual Expenditures and Transfers Out	June 30, 2021 Actual Fund Balances	FY 2022 Budget Revenues and Transfers In	FY 2022 Budget Expenditures and Transfers Out	June 30, 2022 Projected Fund Balances	
General Fund/Restricted	\$ 311,054	\$ 592,285	\$ 495,125	\$ 408,214	\$ 476,405	\$ 582,207	\$ 302,413	
General Fund/Other	\$ (16,892)	\$ 6,863,275	\$ 6,068,788	\$ 777,595	\$ 5,924,981	\$ 6,677,248	\$ 25,327	
Food Service Fund	\$ 123,723	\$ 570,360	\$ 525,852	\$ 168,230	\$ 411,217	\$ 372,425	\$ 207,023	
Community Service Fund	\$ 15,828	\$ 226,152	\$ 197,971	\$ 44,010	\$ 220,273	\$ 254,119	\$ 10,164	
Building Construction Fund	\$ 147,849	\$ 5,827,057	\$ 2,282,334	\$ 3,692,572	\$ -	\$ 3,665,047	\$ 27,525	
Debt Service Fund	\$ 347,341	\$ 1,831,915	\$ 1,781,615	\$ 397,641	\$ 813,556	\$ 404,206	\$ 806,991	
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
* OPEB Revocable Trust Fund	\$ 109,994	\$ 146	\$ 38,027	\$ 72,113	\$ 2,000	\$ 40,986	\$ 33,127	
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Debt Service Fund	\$ 1,185	\$ 126,317	\$ 118,009	\$ 9,494	\$ 123,588	\$ 123,954	\$ 9,127	
<b>Total - All Funds</b>	<b>\$ 1,040,083</b>	<b>\$ 16,037,506</b>	<b>\$ 11,507,721</b>	<b>\$ 5,569,868</b>	<b>\$ 7,972,020</b>	<b>\$ 12,120,191</b>	<b>\$ 1,421,697</b>	
<b>Long-Term Debt</b>				<b>Current Statutory Operating Debt per Minnesota Statutes, section 123B.81</b>			None	
Outstanding July 1, 2020	\$ 2,049,458			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2021				
Plus: New Issues	\$ 6,650,000			<b>Cost per student - Average Daily Membership (ADM) 06/30/2021</b>				
Less: Redeemed Issues	\$ 1,106,458			Total Operating Expenditures			\$ 7,134,880.23	
Outstanding June 30, 2021	\$ 7,593,000			FY 2021 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM			482.87	
<b>Short-Term Debt</b>				FY 2021 Operating Cost per ADM			\$ 14,775.99	
Certificates of Indebtedness	\$ 1,055,000.00	Total Operating Expenditures			\$ 7,134,880.23			
Other Short-Term Indebtedness	None	FY 2021 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM			482.87			

**The complete budget may be inspected upon request to the superintendent.**

**Comments:**

Above FY21-22 figures are based on preliminary budget approved by the Ogilvie School Board on 6/21/21. Fund balance includes One Time Transfer of \$700,000, which has not officially been approved yet by the MN Commissioner of Education.